

Manager – Jeffrey Ellison

Board Members –

Ed Schwabe – President

Jason Matthews Vice President

Bob Pickup - Treasurer

Eric Chetwynd – Rec. Secretary

George Baker

Joe Staples

Tom McAloon

Eric Staples

Sarah Lane

SWAN'S ISLAND ELECTRIC COOPERATIVE

May, 2016



Members with billing questions should contact Karen Griffin at 526-4336 or at <u>siecbilling@gmail.com</u>

Emergency contact #: 207-479- 0657 and 0658
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From the Board:

Hopefully, by the time that everyone opens up the enclosed bill, we will have successfully reconnected our repaired cable, placed it under our normal electrical load, and we will have returned things to the status quo of last July – with three cables under load and a fourth cable minimally energized and standing by as a spare. The operation to reconnect the cable is scheduled for Thursday morning, May 12th and involves a short, scheduled power outage for both islands - of a few hours duration.

Our nominating committee is meeting this week to come up with a slate of nominees to be considered to fill the three Board seats which become eligible this year for new three year terms. The members of the nominating committee this year are Jeanne Hoyle, Ann Marie Maguire, Sonny Sprague, Gary Rainford, Candis Joyce, Carol Loehr, and Howard Dentremont. The Board Seats up for election/re-election are presently held by Ed Schwabe, Eric Chetwynd, and Sarah Lane. All three incumbents have indicated that they will seek another term. The election will be held at Annual Meeting, July 28th.

On the Emera front, our staff is working hard to review all of the easements which have been granted by property owners over the years to allow our Cooperative to place poles and lines and transformers on their property in support of the electric grid. In the event that the membership approves the acquisition by Emera, verifying the existence of easements on both islands is just one of the many “housekeeping” items which must be 100% complete and accurate so that the handover to Emera, if approved, will be as seamless as possible.

We are still hopeful that we will see a proposed Purchase and Sale Agreement from Emera by the end of this month or sometime in early June. The Board has decided to push back our Spring Quarterly Update to coincide with the receipt of the Agreement so we can make the Agreement the central focus of our Update and begin to educate the membership on what it contains as well as its advantages and disadvantages. Hopefully we can schedule the update in mid-June.