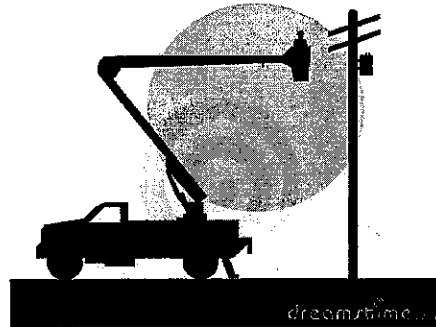


**Manager** – Jeffrey Ellison

**Board Members –**

*Ed Schwabe – President*  
*Jason Matthews Vice President*  
*Bob Pickup - Treasurer*  
*Eric Chetwynd – Rec. Secretary*  
*George Baker*  
*Joe Staples*  
*Tom McAloon*  
*Eric Staples*  
*Sarah Lane*

# SWAN'S ISLAND ELECTRIC COOPERATIVE



**April, 2016**

Members with billing questions should contact Karen Griffin at 526-4336 or at <a href="mailto:siecbilling@gmail.com">siecbilling@gmail.com</a>
--

<b>Emergency contact #:</b> 207-479- 0657 and 0658
---

***From the Board;***

Emera negotiations are continuing - with representatives of the SIEC negotiating team meeting with Emera in Bangor on April 15<sup>th</sup>. The purpose of this gathering is to continue preparing a draft Purchase and Sale agreement which can be acceptable to Emera and the Maine Public Utilities Commission (MPUC) and which can be brought before the membership of our Cooperative – fully explained and debated so that all members feel comfortable that their vote (to accept or reject) will be an informed one. The SIEC negotiating team is hopeful that a Purchase and Sales Agreement can be finalized by mid-May, which will allow it to be the centerpiece of our Spring Quarterly Update as well as the center focus of our Newsletters and website outreach in June and July. We would hope to mail a numbered, confidential ballot to all members with our June 15<sup>th</sup> billing and request that all ballots be returned by the adjournment of the Annual Meeting on July 28<sup>th</sup>. Of course, this tentative plan relies on many moving parts – some of which we have little or no control over – but the Board is committed to keeping the membership informed of developments.

While our short-term efforts are focused on the Emera negotiations, we must also plan for the longer term, as well. This summer, three of our Board seats – currently held by Ed Schwabe, Sarah Lane, and Eric Chetwynd – come open for election/re-election. In compliance with our By-Laws, the Cooperative will form a nominating committee to meet in May and put forward names suitable for election to the Board. If you are interested in serving on the nominating committee, please contact Bonnie or Karen at the office (526-4336).

Stay tuned for the scheduling of our Spring Quarterly update in late May or early June. We'll schedule this meeting based on whether or not we have a final Purchase and Sale Agreement to discuss in detail with the membership.