

SWANS ISLAND ELECTRIC COOP NEWSLETTER

ELECTRIC CO-OP BUSINESS

From the Manager:

We have settled into a transitional period which will run through the end of August where we have a senior lineman, Ralph Murphy, working on the island two days each week. We have managed to keep up with the ongoing linework of the utility. However, we are still short-handed for cutting & chipping. Please take a look at our Job Advertisement on p. 2 of this newsletter and spread the word. Our plan is to establish a pool of linemen trainees who can assist with clearing rights of way and begin to learn basic electric line work.

We are working with the US Rural Utilities Service (RUS) to obtain final approval of a capital improvements loan. The loan will fund the implementation of the 2010-2013 Capital Investment Work Plan adopted by the SIEC Board and approved by the RUS in late 2010. We are prioritizing critical pole replacements now in order to be ready to start work later in the fall. Many poles date back to the original construction in the late 1940's and are in need of replacement. One of the challenges we face is that the original pole installations were done by hand and now we have poles located where they cannot be reached by equipment for repairs or replacement. Wherever we need to replace inaccessible poles we will be working with property owners and town officials to explore the installation of new

poles in the road rights of way.

In May we began to send disconnection notices with the monthly electric bill. This should improve our aged receivables and help a bit on mailing costs.

Finally, a request, if your telephone contacts have changed please contact Bonnie with your new contact information so we can keep our files current.

*Tom McAloon
Manager*

From Your Board of Trustees:

The Board is pleased to announce that we have offered Tom McAloon a year's extension as General Manager of the Swan's Island Electric Cooperative and he has accepted. Consequently Tom will be confirmed in the position through the end of the summer, 2012, and the Board is suspending its formal search for a Manager at least until that date.

Several developments, occurring nearly simultaneously this past Spring, argued in favor of this move. The loss of our full-time lineman, coming right on the heels of Lorraine's resignation, made the prospect of bringing in a brand new manager even more daunting than it

would normally have been. And, while our pool of 10 applicants provided a number of well-qualified prospects, none of the applicants possessed the elusive combination of lineman plus management experience that the Board was seeking. On top of this, the Board had been mightily impressed with Tom's performance as interim manager during his first 60 days. Tom also possessed a good knowledge of the Island and the Cooperative, which gave him a head-start when it came to tackling the immediate challenges that faced the Cooperative in what was shaping up to be a tough year ahead.

Both Tom and the Board view the 2011-2012 period as a transition period. The challenge is to transition the Electric Cooperative into a professionally-operating and fully functional utility by the end of Summer, 2012. I know that all members join the Board and me in welcoming Tom's extension and wishing him luck and support in this endeavor.

*Ed Schwabe
President*

June 2011

SIEC

OFFICE HOURS

- ELECTRIC CO-OP OFFICE HOURS
- PHONE # 526-4336
- 7:30 AM TO 4:00 PM
- MONDAY THROUGH FRIDAY
- OFFICE MAY BE CLOSED BETWEEN 11:00 AM AND 12:00 PM FOR LUNCH.
- OFFICE WILL BE CLOSED ON HOLIDAYS.

AFTER HOURS

EMERGENCY NUMBERS:

TOM MCALOON
207-479-0657
STEVE GREEN
207-479-0658
RALPH MURPHY
207-460-6102
BONNIE TURNER
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