

Swans Island Electric Cooperative
Minutes of monthly board meeting
Feb. 5, 2015

Present: John Trask, Jason Matthews, Sonny Sprague, Joe Staples
Phone in: George Baker, Ed Schwabe, Eric Chetwynd, Bob Pickup,
Jlm Stone
Manager and Lineman: Jeffry Ellison and Steve Green.

The Meeting began at 6:35 PM

1. The minutes of the January 8th meeting were unanimously approved.

2. Jeffrey reported that he has been unable to find a first class lineman, locally, who would be interested in training Steve Green and other members of our crew in the designated tasks required to perform our Emergency Response Protocol.

Steve attends four training sessions per year on Vinalhaven -

Receiving a certificate of proficiency in OSHA-mandated safety tasks.

Jeffrey suggested that he approach Fox Island Electric Co-Op to determine if they would assist us in training members of our line crew in the tasks necessary to perform our Emergency Response Protocol. The objective is to document the training under the oversight of a first class lineman so that this training is inspectable by OSHA and the PUC. The Board endorsed this idea.

3. X8 Loan

Final reimbursement of 75k now expected from RUS in early February. This will be used to pay off the \$70k in the CFC line of credit bridge loan. The \$45k line of credit is unencumbered. An amendment to the X8 loan has been submitted for an additional 60k to be used on Frenchboro. Approval is expected by spring of 2015.

Jeffry suggested applying for the USDA's "Rural Utilities High Cost Community Grant Program" for the projects on Frenchboro. The board agreed.

4. Disconnects

Two winter disconnects were submitted to the MPUC.

One has submitted partial payment. The other has a child in the house.

5. Kent's Oil Receivables

A discussion was held regarding what level of fairness should apply to these historical past due accounts.

Only two of the sixteen accounts remain active with payment, one at \$30 per month the other at \$60.

6. Annual Audit

Jim Wadman and staff will be here Feb.17 and Feb. 19. He was unable to provide a price for the audit, not yet knowing the full scope of the work involved.

7. Financial report

It was forecast that we will make tier for 2014.

8. It was suggested that a reminder go out in the news letter that members can have their monthly electric bills levelized throughout the year.

Quarterly Community Update is scheduled for 7pm on Feb. 26 at the library. Tom McAloon has been asked to formally present the results of his Energy Study for Swan's Island.

Executive Session:

The meeting was adjourned at 8:20 PM

For the Secretary:

Jason Matthews, Vice President and Recording Secretary

Ed Schwabe, President